

TDS Rate Chart For FY 2023-24 Excel Download(AY 2024-25)

Nature of Payment	Section	Annual Threshold Limit (₹)	TDS Rates FY 2023-24 (Individual/ HUF) %	TDS Rates FY 2023-24 (Company) (%)
Salaries(New & Old Tax Regime)	192	No Limit	Slab Rate	N.A
Premature withdrawal from EPF A/C before 5 Years completion time as the subscriber	192A	₹ 50,000	10	N.A
Payment of Interest on Securities by company	193	₹ 10,000	10	10
Payment of Dividend by a Company	194	₹ 5,000	10	10
Payment of Interest by Bank to Non-Sr. Citizen(below 60 Years of age)	194A	₹ 40,000	10	N.A
Payment of Interest by Bank to Sr. Citizen	194A	₹ 50,000	10	N.A
Interest other than on Securities(Not covered by Section 193)	194A	₹ 5,000	10	10
Winning from Lotteries by a person	194B	₹ 10,000	30	30
Winnings from online games	194BA	No Limit	30	30
Winning from Horse Race by a person	194BB	₹ 10,000	30	30

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Winning from Lotteries/crossword puzzles-made in kind/cash not suffice to meet the tax liability and paid before	194BP	₹ 10,000	30	30
Payment to Contractors (Non-Company Deductee)	194C	₹30,000 in a single bill or ₹1 Lakh aggregate bills during the year	1	2
Payment to Contractors (Company Deductee)	194C	₹30,000 in a single bill or ₹1 Lakh aggregate bills during the year	1	2
Payment to Transporter not covered U/S 44AE where the Transporter owns more than 10 goods carriages	194C	₹30,000 in a single bill or ₹75,000 aggregate bills during the year	1	2
Payment of Insurance Commission to agents by Insurance Company	194D	₹ 15,000	5	10
Payment in respect of maturity of Life Insurance Policy by Life Insurance Company(Not exempted U/S 10(10D))	194DA	₹1 Lakh	5	5
Payment to NRI sportsman or association by any person or organization	194E	No Limit	20	20
Payment out of deposit under National Saving Scheme (NSS)	194EE	₹ 2,500	10	10

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Payment for the repurchase of units by UTI or other Mutual Fund	194F	No Limit	20	20
Payment of Lottery Commission	194G	₹ 15,000	5	5
Payment of commission or Brokerage	194H	₹ 15,000	5	5
Payment for Rent of Plant / Machinery / Equipment	194I(a)	₹2.40 Lakh	2	2
Payment for Rent of Land Building & Furniture	194I(b)	₹2.40 Lakh	10	10
Payment made on account of transfer of immovable property other than agriculture land	194IA	₹50 Lakh	1	1
Payment of Rent by Individuals or HUF not liable to Tax Audit and such rent is not covered U/S 194I	194IB	50000 (p.m)	5	N.A
Payment of Professional Fees to Call Centers	194J(a)	₹ 30,000	2	2
Payment of Professional Fees(other than call Centers)	194J(b)	₹ 30,000	10	10
Payment of dividend by mutual Funds	194K	₹ 5,000	10	10

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Payment of compensation for compulsory acquisition of immovable property(other than agricultural land)	194LA	₹2.50Lakh	10	10
Certain payments such as Commission, Brokerage, Contractual Fees, Professional Fees by Individual/HUF (not liable to deduct TDS U/S 194C, 194H, and 194J)	194M	₹50 Lakh	5	5
Cash withdrawal in excess of 1 crore during the previous year from 1 or more account with a bank or co-operative society (wef 01.09.2019)	194N	₹1 Crore	2	2
Payment or Credit of amount by the e-commerce operator to the e-commerce Participant	194O	₹5 Lakh	1%	1%
TDS on Payment of pension or interest to Senior citizens more than 75 years age	194P	Basic Exemption Limit	Slab Rate	N.A
TDS on Purchase of Goods exceeding Rs. 50 Lakhs (Applicable From 01.07.21)	194Q	In Excess of ₹ 50 Lakhs	0.1	0.1
Benefits or perquisites of business or profession	194R	₹ 20,000	10	10

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Benefits or perquisites of business or profession where such benefit is provided in kind or where part in cash is not sufficient to meet tax liability and tax required to be deducted is paid before such benefit is released	194RP	₹ 20,000	10	10
Payment of consideration for transfer of virtual digital asset(VDA)	194S	₹50,000 for Specified Person	1	1
		₹10,000 for Others	1	1

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